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### **Callinan Receives Quarterly Royalty Payments**

VANCOUVER -- Callinan Royalties Corporation has received interim payments of \$4,217,740 and \$88,667.50 from HudBay Minerals Inc.

These figures respectively represent 75% of an estimate by Hudbay Minerals Inc. of Callinan's 6 2/3 % net profits interest and \$0.25 per ton of ore mined for the quarter ended June 30, 2011.

The quarterly payments are due to Callinan's royalty interests on lands that include the 777 Mine at Flin Flon, Manitoba.

On Behalf of the Board of Directors,

*Roland Butler*

Roland Butler, CEO

### **About Callinan**

Callinan Royalties Corporation is a mineral royalty company based in Canada. Its principal business activities centre on acquiring and creating a portfolio of mineral royalties while diligently managing its royalty interests and investments.

The Corporation currently has two producing royalties. Callinan holds a 6 2/3 % net profits interest royalty and a \$0.25 per ton royalty on lands that include the 777 Mine owned by Hudbay Minerals Inc. located at Flin Flon, Manitoba as well as the adjacent 777 North Mine scheduled for production in 2012. Callinan also holds the War Baby property (777 Deeps) and an associated royalty option located in proximity to the 777 Mine.

Callinan is a Tier 1 company listed on the TSXV under the symbol CAA. The Corporation has a strong financial position with approximately \$30 million in cash. There are currently 49,009,000 shares outstanding.

For more information, please visit [www.callinan.com](http://www.callinan.com).

### **Cautionary Statement on Forward-Looking Information**

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